

The Base Prospectus expires on 31 May 2024 and the Issuer intends that the Base Prospectus will be updated before expiry. The updated base prospectus will be available on <https://rates-globalmarkets.bnpparibas.com/gm/Public/LegalDocs.aspx>

FINAL TERMS FOR CERTIFICATES

MiFID II product governance / Retail investors, professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 18 of the Guidelines published by the European Securities and Markets Authority ("ESMA") on 5 February 2018, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL TERMS DATED 26 APRIL 2024

BNP Paribas Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOB48

BNP Paribas
(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

Up to 20,000 SEK Open-ended Certificates relating to the SIP Nordic Strategisk Allokering TR SEK Index

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding
The Base Prospectus received approval no. 23-197 on 31 May 2023

ISIN Code: SE0022050308

BNP Paribas Financial Markets S.N.C. (formerly known as BNP Paribas Arbitrage S.N.C.)
(as Manager)

The Securities are offered to the public in Sweden from 26 April 2024 to 17 May 2024.

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer nor, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case may be (the “**Publication Date**”), have the right within two working days of the Publication Date to withdraw their acceptances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Base Prospectus dated 31 May 2023, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) notwithstanding the publication and approval of any other Supplement to the 2023 Base Prospectus (each a “**2023 Future Supplement**”) which may have been published and approved after the date of these Final Terms and before the end of the public offer period of the Securities to which these Final Terms relate (together, the “**2023 Base Prospectus**”) and/or an updated Base Prospectus (and any Supplement(s) thereto, each a “**2024 Future Supplement**”), which will replace the 2023 Base Prospectus (the “**2024 Base Prospectus**”) (the date of any such publication and approval, each a “**Publication Date**”).

This document constitutes the Final Terms of the Securities described herein for the purposes of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and (i) prior to any Publication Date, must be read in conjunction with the 2023 Base Prospectus, or (ii) on and after any Publication Date must be read in conjunction with the 2023 Base Prospectus, as supplemented by any 2023 Future Supplement as at such date or, as applicable, the 2024 Base Prospectus, as supplemented by any 2024 Future Supplement as at such date, save in respect of the Conditions which are extracted from the 2023 Base Prospectus to obtain all the relevant information. The 2023 Base Prospectus, as supplemented, constitutes, and the 2024 Base Prospectus will constitute, a base prospectus for the purposes of the Prospectus Regulation. The Issuer has in the 2023 Base Prospectus given consent to the use of the 2023 Base Prospectus in connection with the offer of the Securities. Such consent will be valid until the date that is twelve months following the date of the 2023 Base Prospectus. The Issuer will in the 2024 Base Prospectus give consent to the use of the 2024 Base Prospectus in connection with the offer of the Securities. A summary of the Securities is annexed to these Final Terms.

The 2023 Base Prospectus, as supplemented and these Final Terms are available, and the 2024 Base Prospectus will be available for viewing at <http://eqdpo.bnpparibas.com/SE0022050308> and copies may be obtained free of charge at the specified offices of the Security Agents.

These Final Terms relate to the series of Securities as set out in “Specific Provisions for each Series” below. References herein to “**Securities**” shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to “**Security**” shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

Series Number	No. Of Securities issued	No. Of Securities	ISIN	Common Code	Issue Price per Security	Redemption Date	Type of Index
CE7366S CE	Up to 20,000	Up to 20,000	SE0022050 308	Not applicable	100% of the Notional Amount	Open End	Custom Index

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer :** BNP Paribas Issuance B.V.

2. **Guarantor :** BNP Paribas

3. **Trade Date :** 24 May 2024.

4. **Issue Date :** 14 June 2024.

5. **Consolidation :** Not applicable.

6. **Type of Securities :**

(a) Certificates.

(b) The Securities are Index Securities.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.

Open End: Applicable

The certificates are Put/Call Open End Certificates – see items 42 (s) and 42 (t).

Unwind Costs : Not applicable.

7. **Form of Securities :** Swedish Dematerialized Securities.

8. **Business Day Centre(s) :** The applicable Business Day Centre for the purposes of the definition of “Business Day” in Condition 1 are T2 and Stockholm.

9. **Settlement :** Settlement will be by way of cash payment (Cash Settled Securities).

10. **Rounding Convention for cash Settlement Amount:** Not applicable.

11. **Variation of Settlement :**

Issuer’s option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Securities.

12. **Final Payout :** **Vanilla Call Securities**

SPS Payout **Vanilla Call Securities**

Constant Percentage 1 + Gearing * Max (Final Redemption Value – Strike Percentage, Floor Percentage)

Where:

Constant Percentage 1 means 0,00% ;

Gearing means 100,00% ;

Strike Percentage means 0,00% ;

Floor Percentage means -100,00% ;

Final Redemption Value means Delta One Div Mono Underlying Value ;

Delta One Div Mono Underlying Value means as set out below;

SPS Valuation Date means SPS Redemption Valuation Date;

SPS Redemption Valuation Date means Redemption Valuation Date;

Strike Price Closing Value: Applicable

With:

Absolute Fees : Not applicable

Delta One Div Mono Value means, in respect of an ACT Day and an Underlying Reference:

$$\Delta One Div Mono Value_t = \Delta One Div Mono Value_{t-1} \times \left[Constant Percentage 1 + Constant Percentage 2 \times \left(\frac{Level_t}{Level_{t-1}} - Constant Percentage 3 \right) \right] \times \left[1 - AF \times \frac{Act(t-1,t)}{DCF} \right],$$

provided in each case that, the Delta One Div Mono Value on the Strike Date is Delta One Div Mono Value₀ ;

ACT Day means the Strike Date and each day thereafter that is an Underlying Reference Valuation Date and a Strategy Business Day;

Underlying Reference Valuation Day means a Custom Index Business Day;

Delta One Div Mono Value_(t-1) means, in respect of an ACT Day, the Delta One Div Mono Value on the ACT Day immediately preceding such day;

Delta One Div Mono Value₀ means 1

Constant Percentage 1 means 0% ;

Constant Percentage 2 means 100% ;

Constant Percentage 3 means 0% ;

Level_t means, in respect of an ACT Day, an amount determined by the Calculation Agent in accordance with the following formula:

$$Level_t = Level_{t-1} \times \frac{S_t + ND Dividends_t}{S_{t-1}} \times \frac{FX_t}{FX_{t-1}},$$

Level_{t-1} means, in respect of an ACT Day, Level_t for the ACT Day immediately preceding such day;

Level₀ means the Underlying Reference Strike Price;

Underlying Reference Strike Price means the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date;

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day;

S_t means, in respect of an ACT Day, the Underlying Reference Closing Price Value in respect of such day;

S_{t-1} means, in respect of an ACT Day, the Underlying Reference Closing Price Value on the immediately preceding ACT Day;

Dividend Reinvestment: Not Applicable ;

NDDividends_t means zero;

Underlying Reference means as set out in 25(a) below;

Act_(t-1,0) means, in respect of an ACT Day, the number of calendar days from (but excluding) the ACT Day immediately preceding such ACT Day to (and including) such ACT Day;

AF means the Adjustment Factor composed of the Structuring Fees (SF) of 0.30% per annum, and the Distribution Fees (DF) of 1.50% per annum;

DCF is 360;

FX means 1.

- | | |
|---|---|
| 13. Relevant Asset(s) : | Not applicable. |
| 14. Entitlement : | Not applicable. |
| 15. Exchange Rate : | Not applicable. |
| 16. Settlement Currency : | The settlement currency for the payment of the Optional Redemption Settlement is Swedish Krona (“SEK”). |
| 17. Syndication : | The Securities will be distributed on a non-syndicated basis. |
| 18. Minimum Trading Size : | Not applicable. |
| 19. Agent(s) : | |
| (a) Principal Security Agent : | The Swedish Security Agent as indicated in § 6 of Part B – “Operational Information”. |
| (b) Security Agent(s) : | Citibank Europe plc. Sweden Branch. |
| 20. Registrar : | Not applicable. |
| 21. Calculation Agent : | BNP Paribas Financial Markets S.N.C
20 boulevard des Italiens, 75009 Paris |
| 22. Governing law : | English law. |
| 23. Masse provisions (Condition 9.4) : | Not applicable. |

PRODUCT SPECIFIC PROVISIONS

24. Hybrid Securities :	Not applicable.
25. Index Securities :	Applicable.
(a) Index/Basket of Indices/Index Sponsor(s):	The “Underlying Reference” is the SIP Nordic Strategisk Allokering TR SEK Index (Bloomberg Code: ENHASNF1 Index). BNP Paribas or any successor thereto is the Index Sponsor. The SIP Nordic Strategisk Allokering TR SEK Index is a Multi-Exchange Index. The SIP Nordic Strategisk Allokering TR SEK Index is a Custom Index. For the purposes of the Conditions, the Underlying Reference shall be deemed an Index.
(b) Index Currency :	SEK.
® Exchange(s) :	Not applicable.
(d) Related Exchange(s) :	Not applicable.
® Exchange Business Day :	Not applicable.
(f) Scheduled Trading Day :	Not applicable.
(g) Weighting :	Not applicable.
(h) Settlement Price :	Not applicable.
(i) Specified Maximum Days of Disruption:	Five (5) Scheduled Custom Index Business Days.
(j) Valuation Time :	Conditions apply.
(k) Redemption on Occurrence of an Index Adjustments Event:	Delayed Redemption on Occurrence of an Index Adjustment Event: Not applicable.
(l) Index Correction Period :	As per Conditions – see item 25(m)(iv) below.
(m) Additional provisions applicable to Custom Indices:	Applicable.
(i) Screen Page :	Bloomberg page : ENHASNF1 Index
(ii) Custom Index Business Day :	Single Custom Index Basis
(iii) Scheduled Custom Index Business Day:	Single Custom Index Basis
(iv) Custom Index Correction Period :	As per Conditions
(v) Redemption on Occurrence of a Custom Index Adjustment Event:	Delayed Redemption on Occurrence of a Custom Index Adjustment Event: Not applicable
(vi) Custom Index Disruption Event :	Specified Maximum Days of Disruption will be equal to: Five (5) Scheduled Custom Index Business Days
(vii) Custom Index Low Closing Trigger Event:	Not applicable

(viii) Outstanding Securities Trigger Event:	Applicable Delayed Redemption on Occurrence of Outstanding Securities Trigger Event: Not Applicable Outstanding Securities Trigger Level: 400 Certificates
(n) Additional provisions applicable to Futures Price Valuation:	Not applicable.
26. Share Securities/ETI Share Securities:	Not applicable.
27. ETI Securities :	Not applicable.
28. Debt Securities :	Not applicable.
29. Commodity Securities :	Not applicable.
30. Inflation Index Securities :	Not applicable.
31. Currency Securities :	Not applicable.
32. Fund Securities :	Not applicable.
33. Futures Securities :	Not applicable.
34. Credit Security Provisions :	Not applicable.
35. Underlying Interest Rate Securities :	Not applicable.
36. Preference Share Certificates :	Not applicable.
37. OET Certificates :	Not applicable.
38. Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	Illegality: redemption in accordance with Security Condition 7.1(d). Force Majeure: redemption in accordance with Security Condition 7.2(b).
39. Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Applicable. (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event Increased Cost of Hedging Loss of Stock Borrow Jurisdiction Event Force Majeure Event (c) The Maximum Stock Loan Rate is 5%. (d) Redemption: Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable
40. Knock-in Event :	Not Applicable.
41. Knock-out Event :	Not applicable.

42. EXERCISE, VALUATION AND REDEMPTION

- | | |
|---|--|
| (a) Notional Amount of each Certificate: | SEK 10,000 |
| (b) Partly Paid Certificates : | The Certificates are not Partly Paid Certificates. |
| ® Interest : | Not applicable. |
| (d) Fixed Rate Provisions : | Not applicable. |
| ® Floating Rate Provisions: | Not applicable. |
| (f) Linked Interest Certificates: | Not applicable. |
| (g) Payment of Premium Amount(s): | Not applicable. |
| (h) Index Linked Interest Certificates: | Not applicable. |
| (i) Share Linked/ETI Share Linked Interest Certificates: | Not applicable. |
| (j) ETI Linked Interest Certificates : | Not applicable. |
| (k) Debt Linked Interest Certificates : | Not applicable. |
| (l) Commodity Linked Interest Certificates : | Not applicable. |
| (m) Inflation Index Linked Interest Certificates: | Not applicable. |
| (n) Currency Linked Interest Certificates : | Not applicable. |
| (o) Fund Linked Interest Certificates : | Not applicable. |
| (p) Futures Linked Interest Certificates: | Not applicable. |
| (q) Underlying Interest Rate Linked Interest Provisions: | Not applicable. |
| ® Instalment Certificates: | The Certificates are not Instalment Certificates. |
| (s) Issuer Call Option : | Applicable. |
| (i) Optional Redemption Date(s) : | A Business Day selected by the Issuer, as specified in the Issuer's notice to the Holder(s), or if such date is not a Scheduled Custom Index Business Day, the next following Scheduled Custom Index Business Day. |
| (ii) Optional Redemption Valuation Date(s): | The day that is seven (7) Scheduled Custom Index Business Days prior to the selected Issuer Call Optional Redemption Date, as specified in the Issuer's notice to the Holder(s). |
| (iii) Optional Redemption Amount(s): | SPS Call Payout

$NA \times (\text{Call Redemption Percentage} + \text{Call Exit Rate})$ |

Where:

Call Redemption Percentage means 0.00%

Call Exit Rate means Call Athena Up Rate

Cap : Not applicable

Call Athena Up Rate means $\text{Max} (\text{Call Floor Percentage}, \text{Call Gearing} \times (\text{Call Value} - \text{Call Strike Percentage}) + \text{Call Spread Percentage}) + \text{Call Constant Percentage}$

Where:

Cap Floor Percentage means -100.00% ;

Call Gearing means 100% ;

Call Strike Percentage means 0.00% ;

Call Spread Percentage means 0.00% ;

Call Constant Percentage means 0.00% ;

Call Value means Delta One Div Mono Underlying Value;

Delta One Div Mono Underlying Index means as set out in item 12 above.

(iv) **Minimum Notice Period:** 90 Scheduled Custom Index Business Days.

(v) **Maximum Notice Period:** Not applicable.

(t) **Holder Put Option :** Applicable.

(i) **Optional Redemption Date(s) :** A Business Day selected by the Holder falling no later than seven (7) Scheduled Custom Index Business Days after the Holder Put Optional Redemption Valuation Date specified in the Holder's notice to the Issuer.

(ii) **Optional Redemption Valuation Date(s):** Seven (7) Scheduled Custom Index Business Days following the last day of the Holder Put Notice Period.

(iii) **Optional Redemption Amount(s):** SPS Put Payout

$\text{NA} \times (\text{Put Redemption Percentage} + \text{Put Exit Rate})$

Where:

Put Redemption Percentage means 0.00% ;

Put Exit Rate means Put Athena Up Rate;

Cap : Not applicable;

Put Athena Up Rate means $\text{Max}(\text{Put Floor Percentage}, \text{Put Gearing} \times (\text{Put Value} - \text{Put Strike Percentage}) + \text{Put Spread Percentage}) + \text{Put Constant Percentage}$

Where:

Put Floor Percentage means -100.00% ;

Put Gearing means 100% ;

Put Strike Percentage means 0.00% ;

Put Spread Percentage means 0.00% ;

Put Constant Percentage means 0.00% ;

Put Value means Delta One Div Mono Underlying Value ;

Delta One Div Mono Underlying Index means as set out in item 12 above.

(iv) **Minimum Notice Period:** 90 Scheduled Custom Index Business Days.

(v) **Maximum Notice Period:** Not applicable.

(u) **Automatic Early Redemption:** Not applicable.

(v) **Strike Date:** 28 May 2024.

(w) **Redemption Valuation Date:** Not applicable.

(x) **Identification information of Holders as provided by Condition 29:** Not applicable.

DISTRIBUTION AND U.S. SALES ELIGIBILITY

43. **U.S. Selling Restrictions:** Not applicable - the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time.

44. **Additional U.S. Federal income tax considerations:** The Securities are Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986. Additional information regarding the application of Section 871(m) to the Securities will be available from BNP Paribas at emea.gm.client.service@bnpparibas.com. The Issuer will arrange for withholding under Section 871(m) to be imposed on any dividend equivalent payment at a rate of 30 per cent.

Payments on the Specified Securities are calculated by reference to Net Dividends. By purchasing a Specified Security, the parties agree that in calculating the relevant payment amount the Issuer has withheld and the purchaser is deemed to have received, 30 per cent. of any dividend equivalent payments (as defined in Section 871(m) of the Code) in respect of the relevant U.S. Securities. The Issuer will not pay any additional amounts to the holder on account of the Section 871(m) amount deemed withheld.

For this purpose "Net Dividends" means the dividends paid by an issuer of a security net of 30 per cent. US federal withholding tax.

45. **Registered broker/dealer:** Not applicable.

46. **TEFRA C or TEFRA Not Applicable:** TEFRA Not Applicable.

47. **Non exempt Offer:** Applicable.

(i) **Non-exempt Offer Jurisdictions:** Sweden.

(ii) **Offer Period:** From (and including) 26 April 2024 until (and including) 17 May 2024, subject to any early closing, as indicated in Part B, item 7.

(iii) **Financial intermediaries granted specific consent to use the Base Prospectus in** **SIP Nordic Fondkommission A.B.**
Strandvägen 1,
114 51 STOCKHOLM

accordance with the Conditions in it:	Sweden
	Legal Identity identifier (LEI): 549300K8ZGR1UGJM1U10
	(the Authorised Offerors)
(iv) General Consent:	Not applicable.
(v) Other Authorised Offeror Terms:	Not applicable.
48. Prohibition of Sales to EEA and UK Investors:	
(i) Prohibition of Sales to EEA Retail Investors:	Not applicable
(ii) Prohibition of Sales to UK Retail Investors:	Not applicable
(iii) Prohibition of Sales to EEA Non Retail Investors:	Not applicable
(iv) Prohibition of Sales to UK Non Retail Investors:	Not applicable

PROVISIONS RELATING TO COLLATERAL AND SECURITY

49. Secured Securities other than Notional Value Repack Securities:	Not applicable.
50. Notional Value Repack Securities:	Not applicable.
51. Actively Managed Securities:	Not applicable

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.
As Issuer:

A handwritten signature in black ink, appearing to read 'V. Dechaux', is written over a faint, light blue circular stamp.

By: Vincent DECHAUX... Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading - De listing

Application will be made to list the Securities and to admit the Securities for trading on or around the Issue Date on the Official List of NASDAQ Stockholm.

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. Reasons for the Issue, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** Up to SEK 200,000,000.
- (c) **Estimated total expenses:** The estimated total expenses are not available.

5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Index shall be available on the relevant website as set out in below

Past and further performances of the Index are available on the Index relevant website as set out below, and its volatility may be obtained from the Calculation Agent by emailing custom.index.publication@bnpparibas.com

The Issuer does not intend to provide post-issuance information.

Custom Index	Index Sponsor	Website
SIP Nordic Strategisk Allokering TR SEK Index	BNP Paribas	Bloomberg : ENHASNF1 Index

Index Disclaimer

General Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

SIP Nordic Strategisk Allokering TR SEK Index

The methodology of and rules governing the index (the "**Index Methodology**" and the "**Index**") are proprietary and may not be disclosed or disseminated without the permission of the sponsor of the Index (the "**Index Sponsor**"). None of the Index Sponsor, the index calculation agent (where such party is not also the Index Sponsor, the "**Index Calculation Agent**") nor, where applicable, the index Investment Advisor (the "**Index Investment Advisor**") guarantee that there will be no errors or omissions in computing or disseminating the Index. The Index Methodology is based on certain assumptions, certain pricing models and calculation methods adopted by the Index Sponsor, the Index Calculation Agent and, where applicable, the Index Investment Advisor, and may have certain inherent limitations. Information prepared on the basis of different models, calculation methods or assumptions may yield different results. You have no authority to use or reproduce the Index Methodology in any way, and neither BNP Paribas nor any of its affiliates shall be liable for any loss whatsoever, whether arising directly or indirectly from the use of the Index or Index Methodology or otherwise in connection therewith. The Index Sponsor reserves the right to amend or adjust the Index Methodology from time to time in accordance with the rules governing the Index and accepts no liability for any such amendment or adjustment. Neither the Index Sponsor nor the Index Calculation Agent are under any obligation to continue the calculation, publication or dissemination of the Index and accept no liability for any suspension or interruption in the calculation thereof which is made in accordance with the rules governing the Index. None of the Index Sponsor, the Index Calculation Agent nor, where applicable, the Index Investment Advisor accept any liability in connection with the publication or use of the level of the Index at any given time. The Index Methodology embeds certain costs in the strategy which cover amongst other things, friction, replication and repo costs in running the Index. The levels of such costs (if any) may vary over time in accordance with market conditions as determined by the Index Sponsor acting in a commercially reasonable manner. BNP Paribas and/or its affiliates may act in a number of different capacities in relation to the Index and/or products linked to the Index, which may include, but not be limited to, acting as market-maker, hedging counterparty, issuer of components of the Index, Index Sponsor and/or Index Calculation Agent. Such activities could result in potential conflicts of interest that could influence the price or value of a Product.

6. Operational Information

Relevant Clearing System(s):	Euroclear Sweden.
If other than Euroclear Bank S.A./N.V., Clearstream Banking, S.A., Euroclear France include the relevant identification number and in the case of Swedish Dematerialised Securities, the Swedish Security Agent:	Identification number: 5561128074 Swedish Security Agent Citibank Europe plc. Sweden Branch Birger Jarlsgatan 6 SE 111 84, Stockholm Sweden

7. Terms and Conditions of the Non-exempt Offer

Offer Price: The Issue Price.

Conditions to which the offer is subject:

The offer of the Securities is conditional on their issue.

The Issuer reserves the right to withdraw the offer of the Securities and cancel the issuance of the Securities for any reason, in accordance with the Authorised Offeror at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities. Such an event will be notified to investors via the following link: <http://eqdpo.bnpparibas.com/SE0022050308>

The Issuer will in its sole discretion determine the final amount of Securities issued up to a limit of 20,000 Securities.

The final amount that is issued on the Issue Date will be listed on NASDAQ Stockholm.

Securities will be allotted subject to availability in the order of receipt of investors' applications. The final amount of the Securities issued will be determined by the Issuer in light of prevailing market conditions, and in its sole and absolute discretion depending on the number of Securities which have been agreed to be purchased as of the Issue Date.

The Offer Period may be closed early as determined by Issuer in its sole discretion and notified on or around such earlier date by publication on the following webpage:

<http://eqdpo.bnpparibas.com/SE0022050308>

The Issuer reserves the right to extend the Offer Period. The Issuer will inform of the extension of the Offer Period by means of a notice to be published on the following webpage:

<http://eqdpo.bnpparibas.com/SE0022050308>

The Issuer reserves the right to increase the number of Securities to be issued during the Offer Period. The Issuer will inform the public of the size increase by means of a notice to be published on the following webpage:

<http://eqdpo.bnpparibas.com/SE0022050308>

Description of the application process:

From, and including, to, and including, 26 April 2024 until (and including) 17 May 2024, or such earlier date as the Issuer determines as notified on or around such earlier date by loading the following link

<http://eqdpo.bnpparibas.com/SE0022050308>

Application to subscribe for the Securities can be made in Sweden through the Authorised Offeror. The distribution activity will be carried out in accordance with the usual procedures of the Authorised Offeror.

The Authorised Offeror is responsible for the notification of any withdrawal right applicable in relation to the offer of the Securities to potential investors.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.

By purchasing the Securities, the holders of the Securities are deemed to have knowledge of all the Conditions of the Securities and to accept said Conditions.

Details of the minimum and/or maximum amount of application:

Minimum subscription amount per investor: One (1) Certificate.

Maximum subscription amount per investor: The number of Securities issued as set out in SPECIFIC PROVISIONS FOR EACH SERIES in Part A.

The maximum amount of application of Securities will be subject only to availability at the time of the application.

There are no pre-identified allotment criteria.

The Authorised Offeror will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offeror during the Offer Period will be assigned up to the maximum amount of the Offer.

In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offeror, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

Not applicable.

Details of the method and time limits for paying up and delivering the Securities:

The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised Offeror of the gross subscription moneys.

The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offeror on or around the Issue Date.

Manner in and date on which results of the offer are to be made public:

Publication on the following link:

<http://eqdpo.bnpparibas.com/SE0022050308>
on or around the Issue Date.

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not applicable.

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:

In the case of over subscription, allotted amounts will be notified to applicants by loading the following link:

<http://eqdpo.bnpparibas.com/SE0022050308>
on or around the Issue Date.

No dealing in the Securities may be done before any such notification is made.

In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made.

In all cases, no dealing in the Securities may take place prior to the Issue Date.

Amount of any expenses and taxes charged to the subscriber or purchaser:

Series Number	Issue Price per Security	Expenses included in the Issue Price
CE7366SCE	100%	0% of the Notional Amount per Certificate

8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:

None

9. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the places in the various countries where the offer takes place:

The Authorised Offeror identified in Paragraph 47 of Part A and identifiable from the Base Prospectus.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:

Not applicable.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):

Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

SIP Nordic Fondkommission A.B.
Strandvägen 1,
114 51 STOCKHOLM
Sweden

Legal Identity identifier (LEI):
549300K8ZGR1UGJM1U10

(the **Authorised Offerors**)

No underwriting commitment is undertaken by the Authorised Offeror.

When the underwriting agreement has been or will be reached:

Not applicable

10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2) statement on benchmarks:

Applicable: Amounts payable under the Securities are calculated by reference to the relevant Benchmark which is provided by the relevant Administrator, as specified in the table below.

As at the date of these Final Terms, the relevant Administrator is not included / included, as the case may be, in the register of Administrators and Benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011) (the "**EU BMR**"), as specified in the table below.

As far as the Issuer is aware, the transitional provisions in Article 51 of the EU BMR apply, such that the relevant Administrator is not currently required to obtain authorisation/registration, as specified in the table below.

Benchmark	Administrator	Register
SIP Nordic Strategisk Allokering TR SEK Index	BNP Paribas	Not Included

Summary

Section A - Introduction and Warnings

Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Investors may be exposed to a partial or total loss of their investment, the capital protection applies only at Maturity.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

Name and international securities identification number (ISIN) of the securities

SEK "Open-ended" Certificates linked to SIP Nordic Strategisk Allokering TR SEK Custom Index - The securities are Certificates. International Securities Identification Number ("ISIN"): SE0022050308.

Identity and contact details of the issuer

BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000). The legal entity identifier of the Issuer is 7245009UXRIGIRYOBR48.

Identity and contact details of the offeror and / or person asking for admission to trading

Offeror: SIP Nordic Fondkommission A.B., Strandvägen 1, 114 51 STOCKHOLM, Sweden. Legal Identity identifier (LEI): 549300K8ZGR1UGJM1U10.

Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

Date of approval of the prospectus

The Base Prospectus has been approved on 31 May 2023 under the approval number 23-197 by the AMF, as supplemented from time to time.

Section B - Key information on the issuer

Who is the issuer of the securities?

Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48.

BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.

The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

Identity of the issuer's key managing directors

The Managing Directors of BNP Paribas Issuance B.V. are Edwin Herskovic, Cyril Le Merrer, Folkert van Asma, Geert Lippens and Matthew Yandle.

Identity of the issuer's statutory auditors

Deloitte Accountants N.V. are the auditors of the Issuer. Deloitte Accountants N.V. is an independent public accountancy firm in the Netherlands registered with the NBA (Nederlandse Beroepsorganisatie van Accountants).

What is the key financial information regarding the issuer?

Key financial information

Income statement		
	Year	Year-1
In €	31/12/2022	31/12/2021
Operating profit/loss	120,674	47,856

Balance sheet		
	Year	Year-1
In €	31/12/2022	31/12/2021
Net financial debt (long term debt plus short term debt minus cash)	94,563,113,054	87,075,923,521
Current ratio (current assets/current liabilities)	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	126,405	133,566
Interest cover ratio (operating income/interest expense)	No interest expenses	No interest expenses
Cash flow statement		
	Year	Year-1
In €	31/12/2022	31/12/2021
Net Cash flows from operating activities	-113,916	622,151
Net Cash flows from financing activities	0	0
Net Cash flows from investing activities	0	0

Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

Section C - Key Information on the securities

What are the main features of the securities?

Type, class and ISIN

SEK "Open-ended" Certificates linked to SIP Nordic Strategisk Allokering TR SEK Custom Index - The securities are Certificates. International Securities Identification Number ("ISIN"): SE0022050308.

Currency / denomination / par value / number of securities issued / term of the securities

The currency of the Securities is Swedish Krona ("SEK"). The Securities have a par value of SEK 10,000. Up to 20,000 Securities will be issued. The Securities are Open-End Certificates with no fixed maturity.

Rights attached to the securities

Negative pledge - The terms of the Securities will not contain a negative pledge provision.

Events of Default - The terms of the Securities will not contain events of default.

Governing law - The Securities are governed by English law.

The objective of the product is to provide you with exposure to a Custom index advised by SIP NORDIC FONDKOMMISSION, acting as Index Allocation Agent.

The Underlying Custom Index is an actively managed index, created and maintained by the Index Allocation Agent in accordance with the Index Allocation Agency Agreement. The Index Allocation Agent shall have the right to recommend that any component within the Underlying Custom Index (each a Component) be removed, reweighted or replaced with a new Component, or that a new component be added to the index (each a Reallocation). A reallocation fee will be levied on each Reallocation to the Underlying Custom Index executed at the request of the Index Allocation Agent.

The underlying Custom Index aims to replicate the performance of its components and a cash position.

On the Redemption Date you will receive in respect of each certificate an amount calculated by reference to the value of the Underlying Custom Index on the Redemption Valuation Date, less a management fee of 1.80% per annum, and which is calculated recursively on each day from and including the Strike Date.

Optional Early Redemption: The earliest of

- **Issuer Call:** Starting from the Issue Date, the Issuer has the right to early redeem the product upon expiry of a prior Notice Period on a date designated at its discretion (Issuer Call Valuation Date). On the Issuer Call Redemption Date you will receive in respect of each certificate an amount calculated by reference to the value of the underlying Custom Index on the Holder Put Redemption Valuation Date.
- **Holder Put:** Starting from the Issue Date, upon expiry of a prior Notice Period, Holder can redeem the Certificates held in whole, but not in part, on the Holder Put Redemption Date. On the Holder Put Redemption Date you will receive in respect of each certificate an amount calculated by reference to the value of the underlying Custom Index on the Issuer Call Redemption Valuation Date.

Strike Date	28 May 2024	Issue Price	100%
Issue Date	14 June 2024	Product Currency	SEK
Redemption Valuation Date	N/A	Notional Amount (per certificate)	SEK 10,000
Redemption Date (maturity)	N/A		
Issuer Call Redemption Valuation Date(s)	5 business days before the Issuer Call Redemption Date.	Holder Put Redemption Valuation Date(s)	5 business days following the last day of the Holder Put Notice Period
Issuer Call Redemption Date(s)	A business day as specified in the Issuer's notice.	Holder Put Redemption Date(s)	A business day selected by the Holder falling no later than 5 business days after the Holder Put Redemption Valuation Date specified in the Holder Put Notice Period to the Issuer.
Issuer Call Notice Period	Not less than 90 days.	Holder Put Notice Period	Not less than 90 days.

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

All redemptions described in this document (including potential gains) are calculated on the basis of the Notional Amount, excluding costs, social contributions and taxation applicable to this type of investment.

Underlying	Bloomberg Code
SIP Nordic Strategisk Allokering TR SEK Index	ENHASNF1

Meetings - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Representative of holders - No representative of the Holders has been appointed by the Issuer.

Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank *pari passu* among themselves.

Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

Dividend or payout policy

Not Applicable

Where will the securities be traded?

Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Nasdaq Stockholm (Regulated Market).

Is there a guarantee attached to the securities?

Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank *pari passu* with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.

In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Securities on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to an English law deed of guarantee executed by BNPP 31 May 2023 (the "Guarantee").

The Guarantor was incorporated in France as a société anonyme under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), Aa3 with a stable outlook (Moody's Investors Service Ltd.), , AA- with a stable outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch Ratings Ireland Limited) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited.) and R-1 (middle) (DBRS Rating GmbH).

BNP Paribas SA is the parent company of the BNP Paribas Group (together the "**BNPP Group**").

BNP Paribas' organisation is based on three operating divisions: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) and Investment & Protection Services (IPS).

Corporate and Institutional Banking (CIB): Global Banking, Global Markets and Securities Services.

Commercial, Personal Banking & Services (CPBS):

- *Commercial & Personal banking in the Euro-zone*: Commercial & Personal Banking in France (CPBF), BNL banca commerciale (BNL bc), Commercial & Personal Banking in Italy, Commercial & Personal Banking in Belgium (CPBB) and Commercial & Personal Banking in Luxembourg (CPBL).

- *Commercial & Personal Banking outside the Euro-zone, organised around*: Europe-Mediterranean, covering Commercial & Personal Banking outside the Euro-zone, in particular in Central and Eastern Europe, Türkiye and Africa.

- *Specialised Businesses*: BNP Paribas Personal Finance, Arval and BNP Paribas Leasing Solutions, new digital businesses (in particular Nickel, Floa, Lyf) and BNP Paribas Personal Investors.

Investment & Protection Services (IPS): Insurance (BNP Paribas Cardif) and Wealth and Asset Management: BNP Paribas Asset Management, BNP Paribas Real Estate, BNP Paribas Principal Investments (management of the BNP Paribas Group's portfolio of unlisted and listed industrial and commercial investments) and BNP Paribas Wealth Management.

As at 31 December 2023, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 5.5% of the share capital, BlackRock Inc. holding 6.9% of the share capital, Amundi holding 5.4% of the share capital and Grand Duchy of Luxembourg holding 1.1% of the share capital.

Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the guarantee

Since 1 January 2023, BNP Paribas Group's insurance entities have applied IFRS 17 « Insurance Contracts » and IFRS 9 « Financial Instruments ». The results for 2022 have been recomposed to take into account the enforcement of IFRS17 and IFRS 9 for insurance entities.

Income statement					
	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2023	31/12/2022	31/12/2021	n.a	n.a
Net interest income	19,058	20,933	19,238	n.a	n.a
Net fee and commission income	9,821	10,165	10,362	n.a	n.a
Net gain on financial instruments	10,440	9,449	7,777	n.a	n.a
Revenues	45,874	45,430	43,762	n.a	n.a
Cost of risk	-2,907	-3,003	-2,971	n.a	n.a
Other net losses for risk on financial instruments	-775	n.a	n.a	n.a	n.a
Operating Income	11,236	12,563	11,325	n.a	n.a
Net income attributable to equity holders	10,975	9,848	9,488	n.a	n.a
Earnings per share (in euros)	8.58	7.52	7.26	n.a	n.a
Balance sheet					
	Year	Year-1	Year-2	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2023	31/12/2022	31/12/2021	n.a	n.a
Total assets	2,591,499	2,663,748	2,634,444	n.a	n.a
Debt securities	275,245	220,937	220,106	n.a	n.a
Of which mid long term Senior Preferred	84,821*	58,899*	78,845*	n.a	n.a
Subordinated debt	25,478	24,832	25,667	n.a	n.a
Loans and receivables from customers (net)	859,200	857,020	814,000	n.a	n.a
Deposits from customers	988,549	1,008,056	957,684	n.a	n.a
Shareholders' equity (Group share)	123,742	121,237	117,886	n.a	n.a
Doubtful loans/ gross outstandings**	1.7%	1.7%	2%	n.a	n.a
Common Equity Tier 1 capital (CET1) ratio	13.2%	12.3%	12.9%	n.a	n.a
Total Capital Ratio	17.3%	16.2%	16.4%	n.a	n.a
Leverage Ratio	4.6%	4.4%	4.1%	n.a	n.a

(*) Regulatory scope

(**) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity reported (excluding insurance) and on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity (excluding insurance).

Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition
2. The BNP Paribas Group's risk management policies, procedures and methods may leave it exposed to unidentified or unanticipated risks, which could lead to material losses
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility
4. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors
5. Adverse macroeconomic and financial conditions have in the past had and may in the future significantly affect the BNP Paribas Group and the markets in which it operates
6. Laws and regulations adopted in recent years, as well as current and future legislative and regulatory developments, may significantly impact the BNP Paribas Group and the financial and economic environment in which it operates.
7. Should the BNP Paribas Group fail to implement its strategic objectives or to achieve its published financial objectives, or should its results not follow stated expected trends, the trading price of its securities could be adversely affected.

What are the key risks that are specific to the securities?

Most material risk factors specific to the securities

There are also risks associated with the Securities, including:

1. Risks related to the structure of the securities:

The return on the Securities depends on the performance of the Underlying Reference(s) and the capital protection applies only at Maturity.

2. Risks related to the underlying and its disruption and adjustments:

Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities.

Exposure to indices, adjustment events and market disruption or failure to open of an exchange may have an adverse effect on the value and liquidity of the Securities.

3. Risks related to the trading markets of the securities:

The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

4. Legal risks:

The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

Under which conditions and timetable can I invest in this security?

General terms, conditions and expected timetable of the offer

The securities will be offered to the public from and including 26 April 2024 to and including 17 May 2024, subject to any early closing or extension of the offer period. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Nasdaq Stockholm (Regulated Market).

Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses will be charged to the investors by the issuer.

Who is the offeror and/or the person asking for admission to trading?

Description of the offeror and / or person asking for admission to trading

Offeror: SIP Nordic Fondkommission A.B., Strandvägen 1, 114 51 STOCKHOLM, Sweden. Legal Identity identifier (LEI): 549300K8ZGR1UGJM1U10.

Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Why is this prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: Up to SEK 200,000,000

Underwriting agreement

No underwriting commitment is undertaken by the Offeror

Most material conflicts of interest pertaining to the offer or the admission to trading

The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Financial Markets SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Financial Markets SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Sammanfattning

Avsnitt A - Introduktion och Varningar

Varningar

Den här sammanfattningen ska läsas som en introduktion till Grundprospektet och de gällande slutliga villkoren. Varje beslut att investera i värdepapper ska ske med beaktande av Grundprospektet i sin helhet, inklusive de dokument som infogats och de tillämpliga Slutliga Villkoren. Investerare kan exponeras mot en partiell eller fullständig förlust av sin investering, och kapitalskyddet endast tillämpas på förfallodagen. Om krav grundat på upplysningar i Grundprospektet och de tillämpliga Slutliga Villkoren framställs vid domstol i en medlemsstat inom Europeiska ekonomiska samarbetsrådet kan kåranden komma att vara skyldig att bekosta översättningen av Grundprospektet och de tillämpliga Slutliga Villkoren i enlighet med nationell lagstiftning i den medlemsstat där kravet framställs innan de rättsliga förfarandena inleds. Civilrättsligt ansvar i något av medlemsstaterna binder Emittenten eller Garanten endast på grundval av denna sammanfattning inklusive varje översättning av denna, men bara om den är vilseledande eller oförenlig när den läses tillsammans med de övriga delarna i Grundprospektet och de tillämpliga Slutliga Villkoren eller att den inte ger, när den läses tillsammans med andra delar av Grundprospektet och de tillämpliga Slutliga Villkoren, nyckelinformation för att hjälpa investerare när de överväger om de ska investera i Värdepappren.

Du står i begrepp att köpa en produkt som inte är enkel och som kan vara svår att förstå.

Namn och internationellt identifikationsnummer för värdepapper (ISIN) på värdepappren

SEK "Open-ended" Certifikat kopplat till SIP Nordic Strategisk Allokering TR SEK Custom Index - Aktierna är Certifikat. Internationellt identifikationsnummer på värdepapperet ("ISIN"): SE0022050308.

Emittentens namn och kontaktuppgifter

BNP Paribas Issuance B.V. ("Emittent"), Herengracht 595, 1017 CE Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000). Emittentens organisationsnummer är 7245009UXRIGIRYOBR48.

Anbudsgivarens namn och kontaktuppgifter och/eller person som ber om tillstånd att handla

Erbjudare: SIP Nordic Fondkommission A.B., Strandvägen 1, 114 51 STOCKHOLM, Sweden. Legal Identity identifier (LEI): 549300K8ZGR1UGJM1U10.. Person som ber om tillstånd att få handla: BNP Paribas Issuance B.V. ("Emittenten"), Herengracht 595, 1017 CE Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000).

Namn och kontaktuppgifter på behörig myndighet som godkänner prospektet

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse, 75082 Paris Cedex 02, Frankrike - +33(0)1 53 45 60 00 - www.amf-france.org

Datum för godkännande av tillståndet

Grundprospektet har fått tillstånd den 31 maj 2023 under den godkända numret 23-197 av AMF, med olika bilagor från tid till.

Avsnitt B - Emittentens nyckelinformation

Vem är värdepappernas emittent?

Hemvist / juridiska form / LEI / rättsordning enligt vilken emittenten verkar registreringsland

BNPP B.V. är ett privat aktiebolag registrerat i Nederländerna enligt nederländsk lag, med säte på Herengracht 595, 1017 CE Amsterdam, Nederländerna; Organisationsnummer (LEI): 7245009UXRIGIRYOBR48. BNPP B.V.:s långfristiga kreditvärderingar är A + med stabila utsikter (S&P Global Ratings Europe Limited) och BNPP B.V.:s kortfristiga kreditvärderingar är A-1 (S&P Global Ratings Europe Limited).

Huvudsaklig verksamhet

Emittentens huvudsakliga verksamhet består i att emittera och/eller förvärva alla slags finansiella instrument och att ingå avtal inom liknande områden för de olika enheterna inom BNPP-koncernen. BNPP B.V. tillgångar består av förpliktelse från andra enheter i BNPP-koncernen. Innehavare av värdepapper som emitterats av BNPP B.V. kommer, med förbehåll för bestämmelserna i garantin som utfärdats av BNPP, att utsättas för BNPP-gruppens förmåga att fullgöra sina åtaganden gentemot BNPP B.V.

Största aktieägare

BNP Paribas innehar 100 procent av aktiekapitalet i BNPP B.V.

Identiteten för de viktigaste administrerande direktörerna

De Verkställande direktörerna i BNP Paribas Issuance B.V. är Edwin Herskovic, Cyril Le Merrer, Folkert van Asma, Geert Lippens och Matthew Yandle.

Identiteten för emittentens lagstadgade revisorer

Deloitte Accountants N.V. är emittentens revisorer. Deloitte Accountants N.V. är en oberoende revisionsfirma i Nederländerna och registrerad på NBA (*Nederlandse Beroepsorganisatie van Accountants*).

Vilka är emittentens finansiella nyckeluppgifter?

Finansiell nyckelinformation

Resultaträkning		
	År	År-1
I €	31/12/2022	31/12/2021
Rörelseresultat	120 674	47 856

Balansräkning		
	År	År-1
I €	31/12/2022	31/12/2021
Finansiell skuldsättningsgrad (långsiktiga skulder plus kortfristiga skulder minus kontanter)	94 563 113 054	87 075 923 521
Nuvarande kapitaltäckningsgrad (omsättningstillgångar/kortfristiga skulder)	1	1
Skuld i förhållande till eget kapital (totala skulder/totala egna kapitalet)	126 405	133 566
Räntetäckningsgrad (rörelseresultat/räntekostnad)		
Kassaflödesanalys		
	År	År-1
I €	31/12/2022	31/12/2021
Likvida medel från den löpande verksamheten	-113 916	622 151
Likvida medel från finansieringsverksamheten	0	0
Likvida medel från investeringsverksamheten	0	0

Reservationer i revisionsberättelsen

Inte tillämpligt, det finns inga reservationer i någon av revisionsberättelserna avseende den historiska finansiella information som inkluderats i Grundprospektet.

Vilka är de centrala riskerna som är specifika för emittenten?

Inte tillämplig. BNPP B.V. är ett operationellt bolag. Kreditvärdigheten för BNPP B.V. beror på BNPP: s kreditvärdighet.

Avsnitt C - Nyckelinformation om värdepapperen

Vilka är värdepappernas viktigaste kännetecken?

Typ, kategori och ISIN

SEK "Open-ended" Certifikat kopplat till SIP Nordic Strategisk Allokering TR SEK Custom Index - Aktierna är Certifikat. Internationellt identifikationsnummer på värdepapperet ("ISIN"): SE0022050308.

Valuta / nominellt värde / partivärde / antal emitterade värdepapper / värdepappernas löptid

Värdepappernas valuta är Swedish Krona ("SEK"). Värdepapperna har ett partivärde på SEK 10 000. Up till 20 000 värdepapper kommer att emitteras. Värdepapperen är öppna certifikat utan fast löptid (*Open-end*).

Rättigheter som sammanhänger med värdepapperen

Negative pledge - Värdepapprenas villkor kommer inte innehålla någon så kallad negative pledgebestämmelse.

Uppsägningsgrunder - Villkoren för Värdepapprena kommer inte innehålla några uppsägningsgrundande omständigheter

Tillämplig lag - Värdepapperna och ska tolkas i enlighet med engelsk rätt.

Målet för denna produkt är att ge dig exponering för en aktivt förvaltad index som hanteras av SIP NORDIC FONDKOMMISSION, som agerar som Index Allokering Agenten.

Underliggande Indexet är ett aktivt hanterat index, skapat och underhållet av Index Allokering Agenten i enlighet med Index Allokering Avtalet. Index Allokering Agenten har rätt att rekommendera vilken komponent som helst inom det Underliggande aktivt förvaltade indexet (varje Komponent) kan tas bort, viktas om eller bytas med en ny Komponent, eller att en ny komponent läggs till indexet (varje en omallokering). En omallokerings avgift kommer att tas ut på varje omallokering till det underliggande personaliserade indexet som utförs på begäran av Index Allokering Agenten.

Underliggande Index syftar till att replikera prestanda för dess komponenter och en kassaposition.

På återbetalningsdagen får du för varje certifikat ett belopp som beräknas med hänvisning till värdet av det Underliggande Index på Slutdagen, minus en förvaltningsavgift på 1.80% per år, och som beräknas rekursivt varje dag från och med Startdagen.

Förtida inlösen: Det tidigaste av :

- Emittent Köp Option : Emittenten har rätt att säga upp produkten i förtid före utgången av en Uppsägningsperiod på ett datum som anges efter eget gottfinnande (Emittent Köp Option Slutdag). På Emittent Köp Option Återbetalningsdagen kommer du få för varje certifikat ett belopp beräknat med Underliggande Korg's värdet på Emittent Köp Option Slutdagen.
- Innehavare Sälj Option: Startar från Emissionsdag, i förtid före utgången av en Uppsägningsperiod, Innehavare kan lösa certifikaten som innehas helt, men inte delvis, på Innehavare Sälj Option Återbetalningsdag. På Hållare Sälj Option Återbetalningsdagen kommer du få för varje certifikat ett belopp beräknat med Underliggande Korg's värdet på Innehavare Sälj Option Slutdagen.

Startdag	28 maj 2024
Emissionsdag	14 juni 2024
Slutdag	N/A
Återbetalningsdag	N/A

Emissionskurs	100%
Valuta	SEK
Nominellt belopp (per produkt)	10 000 SEK

Emittent Köp Option Slutdag	5 business dagar före Emittent Köp Option Återbetalningsdag.
Emittent Köp Option Återbetalningsdag	En business day som anges i Emittentens uppsägning.
Emittent Köp Option Uppsägningsperiod	Inte mindre än 90 business dagar

Innehavare Sälj Option Slutdag	5 business dagar efter den sista dagen i Hållare Sälj Option Uppsägningsperiod
Innehavare Sälj Option Återbetalningsdagen	En business dag utvald av Innehavaren som faller senast 5 business dagar efter Hållare Sälj Option Slutdagen som anges i Hållarens uppsägningstid till Emittenten.
Innehavare Sälj Option Uppsägningsperiod	inte mindre än 90 business dagar

Produktvillkoren fastslår att om vissa ytterst ovanliga händelser inträffar (1) kan produkten justeras och/eller (2) kan emittenten av produkten säga upp produkten i förtid. Dessa händelser anges i produktvillkoren och avser i huvudsak underliggande (er), produkten och produktens emittent. Avkastningen (om någon) du får vid en sådan tidig uppsägning kommer sannolikt att skilja sig från de scenarier som beskrivs ovan och kan vara mindre än det belopp du investerade. All inlösen som beskrivs i detta dokument (inklusive potentiella vinster) beräknas på basis av det aktuella nominella beloppet, exklusive kostnader, sociala avgifter och den beskattning som tillämpas på denna typ av investering.

Underliggande	Bloombergkod
SIP Nordic Strategisk Allokering TR SEK Index	ENHASNF1

Möten - Villkoren för Värdepapper kommer innehålla bestämmelser för hur man ska kalla till möten mellan innehavare av aktuella värdepapper för att belysa frågor som generellt sett påverkar deras intressen. Dessa bestämmelser ger angivna majoriteter rätten att fatta beslut som binder alla innehavare, inklusive innehavare som inte har närvarat eller röstat på aktuellt möte och innehavare som röstat mot majoriteten.

Företrädare för Innehavare av Värdepapper - Emittenten har inte utsett någon företrädare för Innehavarna av Värdepapper.

Värdepapperens prioriteringsnivå

Värdepapperna är efterställda och icke säkerställda förpliktelser för Emittenten och rankas *lika* sinsemellan.

Begränsningar vad gäller överlåtelse av värdepapper

Det finns inga begränsningar vad gäller överlåtelse av Värdepapperna.

Utdelning eller utbetalningspolicy

Inte tillämplig

Var kommer värdepapperen att handlas?

Medgivande till handel

Ansökan kommer att göras av Emittenten (eller på dennes vägnar) för värdepapper som ska tillåtas att handlas på Nasdaq Stockholm (Reglerad Marknad).

Finns det någon garanti som följer med värdepapperna?

Garantins beskaffenhet och omfattning

Åtagandena enligt garantin är icke efterställda (enligt betydelsen i artikel L.613-30-3-13° i den franska lagen Code monétaire et financier) och icke säkerställda åtaganden för BNPP och kommer att rankas pari passu med alla övriga nuvarande och framtida icke efterställda och icke säkerställda åtaganden som är föremål för sådana undantag och kan vid olika tillfällen vara obligatoriska enligt fransk lag.

I händelse av en skuldnedskrivning av BNPP men inte av BNPP B.V., kommer alla förpliktelser och/eller belopp som är i BNPP ägo enligt garantin att reduceras för att återspegla alla ändringar eller reduceringar av åtaganden för BNPP som är en följd av tillämpningen av skuldnedskrivning av BNPP av en tillämplig regleringsmyndighet (inklusive i en situation där själva garantin inte är föremål för en sådan skuldnedskrivning).

Garanten garanterar varje Innehavare villkorlöst och oåterkalleligt att om, oavsett anledning, BNPP B.V. inte betalar någon summa som är förfallen till betalning eller inte verkställer någon skyldighet gällande något värdepapper på dagen som specificerats för en sådan betalning eller förpliktelse, kommer Garanten enligt villkoren att betala summan i gällande valuta i omedelbart tillgängliga fondmedel eller, i tillämpliga fall, verkställa eller anskaffa medel för förpliktelsen i fråga på förfallodagen.

Beskrivning av garanten

Värdepapperna kommer ovillkorligen och oåterkalleligt att säkerställas av BNP Paribas ("BNPP" eller "Garanten") i enlighet med engelsk gällande rätt, verkställt av BNPP den 31 maj 2023 ("Garantin").

Garanten är ett aktiebolag registrerat i Frankrike enligt fransk lag och licensierat som bank med säte på 16, Boulevard des Italiens – 75009 Paris, Frankrike. Organisationsnummer (LEI): R0MUWSFPU8MPRO8K5P83.

BNPP:s långsiktiga kreditbetyg är A+ med stabila prognos (S&P Global Ratings Europe Limited), Aa3 med stabila prognos (Moody's, Investors Service Ltd.), AA- med stabila prognos (Fitch Ratings Ireland Limited) (vilket är den långsiktiga värdering som tilldelats BNPP:s preferensobligationer med bättre rätt av Fitch Ratings Ireland Limited) och AA (låg) med stabila prognos (DBRS Rating GmbH) och BNPP:s kortfristiga kreditbetyg är A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Investors Service Ltd.), F1+ (Fitch Ratings Ireland Limited) och R-1 (medel) (DBRS Rating GmbH).

BNP Paribas SA är moderbolag i BNP Paribas-koncernen (tillsammans kallat "**BNPP-Koncernen**").

BNP Paribas' organisation är baserad på tre operativa divisioner: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) och Investment & Protection Services (IPS).

Företagsbankverksamhet och institutionell bankverksamhet (CIB): Globala Affärsbankverksamhet, Globala marknader och Värdepapperstjänster.

Kommersiella tjänster och personliga banktjänster (CPBS):

– **Kommersiella och privata banker i euroområdet:** Kommersiell och personlig bankverksamhet i Frankrike (CPBF), BNL banca commerciale (BNL bc), Kommersiell och personlig bankverksamhet i Italien, Kommersiell och personlig bankverksamhet i Belgien (CPBB) och Kommersiell och personlig bankverksamhet i Luxemburg (CPBL).
– **Kommersiella banker utanför euroområdet, som är organiserade kring:** Europa-Medelhavsområdet, för att täcka kommersiella banker utanför euroområdet, särskilt i Central- och Östeuropa, Turkiet och Afrika.

– **Specialiserade företag:** BNP Paribas Personal Finance, Arval och BNP Paribas Leasing Solutions, Nya digitala affärslinjer (särskilt Nickel, Fla, Lyf) och BNP Paribas Personal Investors.

Investerings- och skyddstjänster (IPS): Försäkring (BNP Paribas Cardif) och Förmögenhets- och kapitalförvaltning: BNP Paribas Asset Management, BNP Paribas Real Estate, BNP Paribas Principal Investments (förvaltning av BNP Paribas Groups portfölj av onoterade och börsnoterade industriella och kommersiella investeringar), och BNP Paribas Wealth Management.

Per den 31 december 2023 var huvudaktieägare är Société Fédérale de Participations et d'Investissement ("SFPI") ett public-interest société anonyme (publikt aktiebolag) som agerar på uppdrag av den belgiska regeringen och som äger 5,5 procent av aktiekapitalet, BlackRock Inc. som innehar 6,9 procent av aktiekapitalet, Amundi som innehar 5,4 procent av aktiekapitalet och Storhertigdömet av Luxembourg som äger 1,1 procent av aktiekapitalet.

Finansiella nyckelinformation i syfte att bedöma garantens möjligheter att fullgöra åtagandena enligt garantin

Från och med den 1 januari 2023 har BNP Paribas Groups försäkringsbolag tillämpat IFRS 17 "försäkringsavtal" och IFRS 9 "finansiella instrument". Resultaten för 2022 har återställts för att ta hänsyn till genomförandet av IFRS 17 och IFRS 9 för försäkringsföretag.

Resultaträkning					
	År	År-1	År-2	Delår	Jämförande delårsperiod från samma period föregående år
I miljoner €	31/12/2023	31/12/2022	31/12/2021	n.a	n.a
Räntenetto	19 058	20 933	19 238	n.a	n.a
Nettoavgift och provisioner	9 821	10 165	10 362	n.a	n.a
Nettovinst på finansiella instrument	10 440	9 449	7 777	n.a	n.a
Intäkter	45 874	45 430	43 762	n.a	n.a
Kostnad för risk	-2 907	-3 003	-2 971	n.a	n.a
Andra nettoförluster för risk på finansiella instrument	-775	n.a	n.a	n.a	n.a
Rörelseresultat	11 236	12 563	11 325	n.a	n.a
Nettoresultat hänförligt till aktieägare	10 975	9 848	9 488	n.a	n.a
Resultat per aktie (i €)	8,58	7,52	7,26	n.a	n.a
Balansräkning					
	År	År-1	År-2	Delår	Jämförande delårsperiod från samma period föregående år
I miljoner €	31/12/2023	31/12/2022	31/12/2021	n.a	n.a
Totala tillgångar	2 591 499	2 663 748	2 634 444	n.a	n.a
Skuldförbindelser	275 245	220 937	220 106	n.a	n.a
Av vilka medelfristiga prioriterade skuldförbindelser föredras	84 821*	58 899*	78 845*	n.a	n.a
Mindre prioriterade skulder	25 478	24 832	25 667	n.a	n.a
Lån och kundfordringar (netto)	859 200	857 020	814 000	n.a	n.a
Insättningar från kunder	988 549	1 008 056	957 684	n.a	n.a
Eget kapital (koncernandel)	123 742	121 237	117 886	n.a	n.a
Tvivelaktiga lån/bruttoresultat**	1,7%	1,7%	2%	n.a	n.a
Kärnprimärkapitalrelation	13,2%	12,3%	12,9%	n.a	n.a
Total kapitalrelation	17,3%	16,2%	16,4%	n.a	n.a
Hävstångsmått	4,6%	4,4%	4,1%	n.a	n.a

(*) Regleringsområde

(**) Osäkra lån (steg 3) till kunder och kreditinstitut, ej avdragna från garantier, i balansräkningen och utanför balansräkningen och inklusive skuldförbindelser värderade till upplupet anskaffningsvärde eller till verkligt värde via eget kapital (exklusive försäkring) och redovisat på utestående bruttolån till kunder och kreditinstitut, i balansräkningen och utanför balansräkningen och inklusive skuldförbindelser värderade till upplupet anskaffningsvärde eller till verkligt värde via eget kapital (exklusive försäkring).

Mest väsentliga riskfaktorer som gäller garanten

- En väsentlig ökning i nya avsättningar, eller ett underskott i nivån på tidigare redovisade avsättningar som varit exponerade för kreditrisker och risker vad gäller motparter skulle negativt kunna påverka BNP Paribas Grupp verksamhetsresultat och finansiella ställning.
- BNP Paribas-koncernens riskhanteringspolicyer, förfaranden och metoder kan exponera den för oidentifierade eller oförutsedda risker som kan leda till materialförluster.
- BNP Paribas Grupp kan ädra sig väsentliga förluster vid handels- och investeringsverksamhet till följd av valutakursfluktuationer och volatilitet.
- BNP Paribas Grupp tillgång till och kostnader för finansiering skulle kunna påverkas negativt av nya ekonomiska kriser, sämre konjunkturläge, lägre kreditvärdering, ökning av kreditspreaden eller andra faktorer.
- Negativa makroekonomiska och finansiella förhållanden har tidigare haft och kan i framtiden ha en betydande inverkan på BNP Paribas-koncernen och de marknader på vilka den verkar.
- Lagar och förordningar som antagits under de senaste åren, liksom nuvarande och framtida lagstiftnings- och regleringsutvecklingar, kan avsevärt påverka BNP Paribas-koncernen och den finansiella och ekonomiska miljön i vilken den verkar.
- Skulle BNP Paribas-koncernen misslyckas med att implementera sina strategiska objektiva eller med att uppnå sina publicerade finansiella objektiva, eller om dess resultat inte följer förväntade trender, kan marknadspriset på dess värdepapper påverkas negativt.

Vilka är de centrala riskerna som är specifika för värdepapperna?

Mest väsentliga riskfaktorer som är specifika för värdepapperna

Det finns även risker som är förknippade med Värdepapperna, inklusive:

1. Risker som är relaterad till värdepappernas struktur:

Avkastningen på värdepapperna beror på avkastningen på de underliggande referenserna och kapitalskyddet endast tillämpas på förfallodagen

2. Risker som är relaterade till de underliggande och dess avbrott och justeringar:

Indexvärdepapper är kopplade till utvecklingen på underliggande index (ett "index"), som kan innehålla olika tillgångsklasser såsom aktier, obligationer, utländsk valuta eller värde på fastigheter eller kan referera till en blandning av tillgångsklasser. Investerare i Indexvärdepapper står inför risker som har ett bredare spektrum, vilket betyder att tillgångarna som Index baserar sig på inte utvecklar sig som man tror jämfört med en investering i en konventionell obligation. Därför är avkastningen på en investering i Indexvärdepapper antagligen mer negativt än en investering i konventionella obligationer.

Exponering mot index, justerade händelser och marknadsavbrott eller misslyckad handel kan ha negativa effekter på värdepapperets värde och likviditet.

3. Risker som är relaterade till handel med värdepapper:

Kursen på Värdepapper kan påverkas av ett antal faktorer inklusive, men inte begränsat till, det gällande priset eller nivån på Underliggande Referenser, återstående tid på Värdepapperets planerade inlösendag, aktuell eller implicit volatilitet som är förknippat med den Underliggande Referensen och risken med det inbördes förhållandet till gällande Underliggande Referens(er). Möjligheten att Värdepapperets kurs kommer att fluktuerar (antingen uppåt eller nedåt) beror på ett antal faktorer som investeraren nog borde överväga innan köp eller försäljning av Värdepapper.

4. Rättsliga risker:

Villkoren för Värdepapper kommer innehålla bestämmelser för hur man ska kalla till möten mellan innehavare av aktuella värdepapper för att belysa frågor som generellt sett påverkar deras intressen. Dessa bestämmelser ger angivna majoriteter rätten att fatta beslut som binder alla innehavare, inklusive innehavare som inte har närvarat eller röstat på aktuellt möte och innehavare som röstat mot majoriteten.

Avsnitt D - Nyckelinformation om erbjudandet av värdepapper till allmänheten och/eller upptagandet tillstånd att handla på en reglerad marknad

Enligt vilka villkor och tidsramar kan jag investera i detta värdepapper?

Allmänna villkor och erbjudandets förväntade tidsram

Värdepapperna kommer att erbjudas allmänheten fr.o.m. 26 april 2024 t.o.m. 17 maj 2024, med förbehåll för varje tidigare stängning eller förlängning av erbjudandeperioden.

Ansökan kommer att göras av Emittenten (eller på dennes vägnar) för värdepapper som ska tillåtas att handlas på Nasdaq Stockholm (Reglerad Marknad).

Uppskattning av emissionens totala kostnader och/eller erbjudande, inklusive uppskattade kostnader som påförs investeraren av emittenten eller anbudsgivaren

Emittenten kommer inte att påföra investeraren några kostnader.

Vem är anbudsgivaren och/eller personen som ber om tillstånd att handla?

Beskrivning av anbudsgivaren och/eller personen som ber om tillstånd att handla

Erbjudare: SIP Nordic Fondkommission A.B., Strandvägen 1, 114 51 STOCKHOLM, Sweden. Dess identitetskod för juridiska personer (LEI): 549300K8ZGR1UGJM1U10.

Person som ber om tillstånd att få handla : BNP Paribas Issuance B.V. ("Emittenten"), Herengracht 595, 1017 CE Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000).

Varför görs detta prospekt?

Användning av och uppskattat nettobelopp på avkastning

Nettointäkterna från emissionen av värdepapperna kommer att bli en del av Emittentens allmänna fonder. Sådana intäkter kan komma att användas för att bibehålla positioner inom optioner och terminskontrakt eller andra risksäkringsinstrument.

Uppskattad nettoavkastning: Up till SEK 200 000 000

Emissionsverksamhetsavtal

Ingen emissionsverksamhet utförs av Anbudsgivaren

Mest väsentliga intressekonflikterna rörande erbjudandet eller upptagandet till handel

Förvaltaren och dess dotterbolag kan också ha varit verksamma, och kan även i framtiden bli verksamma vad gäller investeringar och börshandel och kan utföra andra tjänster för Emittenten och Garanten och deras respektive dotterbolag.

Olika företag inom BNPP-koncernen (inklusive Emittenten och Garanten) och Dotterbolag åtar sig olika roller i samband med Värdepapperna, inklusive Värdepappernas Emittent och Värdepappernas Beräkningsombud och kan även utföra handelsrelaterade verksamheter (inklusive risksäkringsverksamhet) som hänför sig till Underliggande och andra instrument eller derivatprodukter baseras på eller som är relaterade till de Underliggande. Detta kan förorsaka möjliga intressekonflikter.

BNP Paribas Financial Markets SNC som verkar som Förvaltare och Beräkningsombud, är ett Dotterbolag till Emittenten och Garanten och potentiella intressekonflikter kan finnas mellan Värdepappernas innehavare, inklusive och med hänsyn till vissa beslut och bedömningar som Beräkningsombuden måste göra. De ekonomiska intressena hos Emittenten och hos BNP Paribas Financial Markets SNC såsom Förvaltare och Beräkningsombud, är potentiellt motsatta till intressena hos Innehavare av Värdepapperna.

Annat än vad som nämnts ovan och såvitt Emittenten vet, har ingen person som är involverad i Värdepappersemissionerna något intresse i erbjudandet, inklusive de motstridiga intressena.